

JEREMY QUIN MP
Member of Parliament for Horsham



HOUSE OF COMMONS
LONDON SW1A 0AA

19th December 2016

Dear Constituent,

RE: PCFP & CLIMATE CHANGE

Thank you for contacting me about the Parliamentary Contributory Pension Fund (PCPF) and climate change.

The PCPF is a funded defined benefit pension scheme, managed by Trustees in line with scheme rules and any relevant legislation. The Independent Parliamentary Standards Authority is responsible for oversight of the scheme. Therefore, changes related to divestment would not be a decision for the Government but the Trustees.

I understand that following concerns being raised in this area, the Chairman of the Board of Trustees, Brian Donohoe, stated that he had received legal advice indicating that to exclude a sector would be incompatible with the Trustees' legal and fiduciary duties of investment.

Thank you again for taking the time to contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jeremy Quin'.